

**WAIKIKI BANYAN BOARD OF DIRECTORS**  
**Special Meeting Minutes**

**Friday April 11, 2014**

**Waikiki Banyan Conference Room, Waikiki Banyan, 201 Ohua Avenue, Honolulu, HI**

**TO ORDER:** President Dick Eide called the meeting to order at 2:05 pm. In attendance and constituting a quorum were:

**PRESENT:** President Dick Eide, Treasurer Kenji Iwasa, Director Wayne Bennett

**PRESENT PARTICIPATING BY CONFERENCE CALL:** Vice-president Mike McGuire, Secretary Karl Springman, Directors Shruga Dachner, Kini Olegario and Lou Palmer,

**ABSENT:** Director John Wong

**BY INVITATION:** General Manager Wayne Babineau, Manager Garret Choy

**ELECTION OF OFFICERS:** There was no organizational meeting following this year's Annual Meeting due to lack of a quorum of the Board. Consequently, election of officers was undertaken prior to moving to the special agenda.

**Motion** Moved by Dick Eide, seconded by Shruga Dachner, to elect the following slate of officers:

**President:** Mike McGuire

**Vice-President:** Dick Eide

**Treasurer:** Kenji Iwasa

**Secretary:** Karl Springman

Voting AYE: Bennett, Iwasa, Eide, Dachner, McGuire, Springman; NAY: Olegario, Palmer. The slate was elected as presented.

**NEW BUSINESS:**

1. 2014 Insurance Package

**Motion** After discussion, moved by Shruga Dachner, seconded by Mike McGuire and agreed unanimously to approve the 2014 insurance package as presented by Cavanah Associates (\$224,577) and Atlas Insurance (\$11,831.30) at a combined total annual cost of approximately \$236,408.30.

**NEXT MEETING:** at the call of the President.

**ADJOURNMENT:** The meeting was adjourned at 2:20 PM.

Karl Springman, Secretary



Wayne Babineau, General Manager